

## Monex reports net earnings of P\$704 million at the close of the first half of 2019

- Total operating income was P\$3.89 billion, an increase of 13% compared to the same period of 2018.
- Revenues from foreign-exchange trading in Mexico grew 9%, while revenues from offshore subsidiaries increased 16% over the same period of last year.
- With this, net earnings totaled P\$704 million, which is 28% more than in the first half of 2018.

Mexico City, July 25, 2019. Monex, S.A.B. de C.V. (BMV: MONEX) reported total operating income of P\$3.89 billion at the close of the first half of 2019, a 13% increase over the same period of 2018.

Revenues in the first half of the year were composed of foreign-exchange trading in Mexico, 38% of the total, foreign-exchange trading by offshore subsidiaries, 29% of the total, and the remaining 13% from lending and deposit businesses.

Revenues for Monex Europe grew by 19% over the same period of 2018.

Meanwhile, the Securities Brokerage business reported revenues of P\$272 million, which is 16% higher than in the first half of last year.

Revenues from the Trust Business rose 15% year-over-year to P\$146 million in the first six months of 2019. The Leasing subsidiary reported revenues of P\$24 million, or 1% of total Monex revenues.

Net earnings from all of these revenues was P\$704 million, 28\$ higher than the figure for the first half of 2018.

At the close of the first half of 2019, Monex had capital of P\$9.25 billion, representing a book value of P\$17.26 per share.

## About Monex, S.A. de C.V.

A holding company whose subsidiaries offer specialized, high quality financial and payment services to clients in Mexico and other countries, with more than 30 years of experience in the country.

## **About Grupo Financiero Monex**

A 100% Mexican company that offers high-quality financial products and reliable service to clients in Mexico and abroad. With a track record of more than 30 years in the country, Monex is an innovative firm, made up of three financial institutions: Banco Monex (the bank), Monex Casa de Bolsa (a brokerage firm) and Monex Operadora de Fondos (a fund manager). Through these it offers products for Corporate Banking (foreign-exchange, international payments, derivatives, business loans, digital accounts, online banking, cash management and investment) and Private Banking (securities market, mutual funds, international investments, trust services).

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